



Office of Student Financial Services

2009-2010

THINGS YOU SHOULD KNOW WHEN APPLYING FOR FINANCIAL AID AT LIM

To begin the financial aid process you must complete the **FAFSA** and the attached **LIM Financial Aid Application** forms.

YOU SHOULD APPLY FOR FINANCIAL ASSISTANCE AS EARLY AS POSSIBLE AFTER JANUARY 1st EACH YEAR.

New Students will be notified of their eligibility once they have been accepted to LIM and their financial aid file is complete.

Continuing Students will be notified once their financial aid file is complete, assuming they are in good academic standing and making satisfactory progress toward a degree. Students must apply each year for financial assistance. **The priority deadline application for FAFSA submission is March 1st.**

THE FOLLOWING MATERIALS NEED TO BE INITIALLY SUBMITTED:

1. Free Application for Federal Student Aid (FAFSA) 2009-2010
2. LIM Financial Aid Application 2009-2010
3. Statement of Educational Purpose
(Included as part of the LIM Financial Aid Application)

Once these materials have been submitted, we will act on your request for aid. If, upon review, there is no conflicting information, we will send you an award letter (**which must be signed and returned by the deadline indicated**) signifying you have accepted all or part of the aid we have offered.

If there are any discrepancies in the information you provide, you may be asked to correct any inaccuracies on the materials listed above **before** your official aid award letter is sent to you.

Continued on reverse

ADDITIONAL INFORMATION THAT MAY BE REQUIRED:

A. IF YOU DID NOT FILE A TAX RETURN FOR 2008

You ***MUST*** attach a note explaining that you did not file. The note should give a breakdown of all income earned by you and/or your spouse.. Make sure you list each employer and source of income as well as the amount received from each source.

B. CHILD SUPPORT

You must submit a letter indicating the total amount received for 2008.

C. PUBLIC ASSISTANCE AND/OR SOCIAL SECURITY

You must submit a letter from the agency indicating the total amount of benefits received in 2008.



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STATEMENT OF EDUCATIONAL PURPOSE

I hereby affirm that any funds received under the Federal Pell Grant, Supplemental Educational Opportunity Grant (SEOG), Academic Competitiveness Grant (ACG) or Federal Direct Student Loan Program will be used solely for expenses related to attendance or continued attendance at LIM.

I further understand that I am responsible for repayment of a prorated amount of any portion of payments made which cannot reasonably be attributed to meeting educational expenses related to the attendance at the institution. The amount of such repayment is to be determined on the basis of criteria set forth by the U.S. Department of Education.

I affirm that to the best of my knowledge, I do not owe a repayment on Federal Pell, SEOG, or ACG grants. To the best of my knowledge, I am neither in default on a Federal Perkins loan nor any federally insured student loan for attendance at this or any other institution.

I am also aware that in order to continue to receive assistance from any of the programs listed above I must maintain satisfactory academic progress in the course of study I am pursuing according to the standards and practices of the U.S. Department of Education and the Laboratory Institute of Merchandising.

I certify that, as a condition of my Federal Pell Grant, I will not engage in the unlawful manufacture, distribution, dispensation, possession or use of a controlled substance during the period covered by my Pell Grant.

STUDENT'S SIGNATURE _____ DATE _____

LIM FINANCIAL AID APPLICATION-MBA
ACADEMIC YEAR 2009-2010

1. Name _____ 2. Social Security Number _____

3. Address _____

City _____ State _____ ZIP _____

4. Telephone () _____ Cell Phone() _____

5. Email _____

6. Check - ___ FULL-TIME (9+ credits) ___ 1/2 TIME (6 credits) ___ LESS THAN HALF TIME (less than 6 credits)

What term(s) are you requesting financial assistance ? ___ Spring 09 (Term 3) ___ Summer 09(Term 4)

7. Please indicate your housing status for the 2009 – 2010 academic year (**check one**)

1. Living at home/with parents _____

2. Off-Campus Housing _____

*Rent \$ _____ (You must provide copy of your lease agreement)

*Up to a \$1300 per month allowable maximum

3. On-Campus Housing _____

8. Do you plan on borrowing additional loan funds (beyond tuition) to cover your housing expenses? ___ YES ___ NO

If yes, you must provide copy of lease agreement as indicated above.

9. Did you attend college before? ___ YES ___ NO

Name (Institution) _____ Dates Attended _____ to _____

10. List any private scholarships you may be receiving in 2009- 2010:

Type: _____ Amount: _____

I CERTIFY THAT THE INFORMATION CONTAINED IN THIS FINANCIAL AID APPLICATION
IS CORRECT AND COMPLETE.

STUDENT'S SIGNATURE _____ DATE _____