



## 2025-2026 Business/Farm Net Value Statement

The following information is required for clarification regarding the business/farm assets reported on your 2025-2026 Free Application for Federal Student Aid (FAFSA). **Complete this form for each business or farm. All values should be reported as of the date that you originally signed the 2025-2026 FAFSA. (Use black or blue ink only. No cross-outs or white-outs.)**

### STUDENT INFORMATION

Last Name	First Name	MI
LIM ID	LIM Email _____@limcollege.edu	

### INSTRUCTIONS

- Market value means the value of the investment if it was sold **on the date you filed your FAFSA**.
- Debt remaining means the remaining debt for which the business or farm was used as collateral.
- Self-Employment means earning income directly from one's own business, trade, or profession rather than as a specified salary or wages from an employer

### GENERAL INFORMATION

Reported information is for (check one):       Student       Spouse       Parent(s) (if dependent)

Name and Type of Business: \_\_\_\_\_

1. Were you and/or your spouse (if independent) or your parent(s) (if dependent) self-employed in 2023?       Yes       No
2. Is all of the business income from self-employment?       Yes       No  
*If you answered Yes to questions 1 and 2, skip the following questions and go straight to question 5.*
3. Is the business owned and controlled more than 50% by:
  - a. Persons directly related to you (such as a parent, sibling, cousin, etc.)?
  - b. Persons who are or were related to you by marriage (such as a spouse, step-parent, brother/sister-in-law, etc.)?       Yes       No
4. Does the business have 100 or fewer full-time employees?       Yes       No  
*If you answered Yes to questions 3 and 4, skip the following questions and go straight to question 5.*

### BUSINESS INFORMATION

	Market Value	Debt Remaining
Business	\$	\$
S-Corp	\$	\$
Partnership	\$	\$
Total number of full-time employees:		
Percentage of the business you own:		



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 12 East 53rd St, New York, NY 10022  
 Phone: 212-310-0668  
 Fax: 212-750-3452

5. Did you and/or your spouse (if independent) or your parent(s) (if dependent) own a farm in 2023?  Yes  No  
*If you answered No to question 5, skip the rest of form, sign and submit the form.*
6. Do you and/or your spouse (if independent) or your parent(s) (if dependent) live on and operate the farm?  Yes  No  
*If you answered Yes to question 6, skip the rest of form, sign and submit the form.*

**FARM INFORMATION**

	Market Value	Debt Remaining
Farm	\$	\$
Name and type of Farm:		
Percentage of the farm you own:		

**Certification Statement: *Handwritten signature(s) ONLY***

*By signing this form, I/we certify that all the information on this form is accurate and complete.*

Student Signature:	Date:
Parent Signature (Dependent Student Only):	Date: