



2018-2019 Business/Farm Net Value Statement

If you reported owning a business or farm on your Free Application for Federal Student Aid (FAFSA), then the following information is required for clarification regarding your business or farm. Report the value of your assets as defined by the FAFSA instructions as of the date you signed your FAFSA. If a section does not pertain to you, please indicate zero or not applicable (N/A). **Do not leave any spaces blank.**

STUDENT INFORMATION

Last Name	First Name	MI
ID	LIM Email _____@limcollege.edu	

BUSINESS/FARM NET VALUE STATEMENT

The current market value of a business or farm is reduced by the debt owed on it to determine the net worth. Business or farm debt means only those debts for which the business or farm was used as collateral.

- ❖ **Business value does not include** the value of a small business if your family owns and controls more than 50% of the business and the business has 100 or fewer full-time employees.
 - A. For small business value, your family includes:
 - 1) Persons directly related to you, such as a parent, sister, or cousin, OR
 - 2) Persons who are or were related to you by marriage, such as a spouse, step-parent or brother/sister -in-law.
- ❖ **Farm value does not include** the value of a family farm that you (your spouse and/or your parents) live on and operate.

Net Worth of Business /Farm	Student and Spouse			Parent(s)		
	Value of Asset	Debt Remaining	Total	Value of Asset	Debt Remaining	Total
Business	\$	\$	\$	\$	\$	\$
Farm	\$	\$	\$	\$	\$	\$
Name & type of business/ farm:						
Is the business/farm family Owned and operated?						
Total number of full-time and full-time exempt employees:						



CERTIFICATION AND SIGNATURES

SIGNATURE (s) - All parties providing information **MUST** sign below.

I (we) certify that all of the information provided on this form is accurate and complete. I understand that the Student Financial Services Office may request additional documentation to verify the above information.

Note: if you are a dependent student, you and a parent must sign this form.

Student's Signature: _____

Date: _____

Parent's Signature: _____

Date: _____