



LIM COLLEGE

Student Financial Services

2018-2019 William D. Ford Federal Stafford Loan Graduate PLUS

Student's Name: _____ Student ID: _____

D.O.B ____/____/____ LIM Email: _____@limcollege.edu

Expected Grad Date: ____/____(MM/YY)

Address: _____
Street Apt# City State Zip

Phone: (____) _____

Citizenship Status: [] U.S. Citizen or [] Permanent Resident # _____

[] Driver License State: _____ License #: _____ [] No Driver License

Employer Information

Employer Name: _____

Employer Address: _____
Street Apt# City State Zip

Employer Phone: (____) _____ Number of years with Employer: _____ [] Not Employed

Loan Period (Check all that apply):

[] Summer 2018 [] Fall 2018 [] Spring 2019

Credits per semester: Summer: _____ Fall: _____ Spring: _____

Loan amount requested: \$ _____ .00

Note: Graduate students must have remaining eligibility, based on the LIM estimated "Cost of Attendance", that are not covered by other financial aid programs or scholarships. Graduate students must accept their Direct Unsubsidized Loan on LIM Net Partner.

Borrower Certification: I understand that I am applying for a Federal Direct PLUS Loan that must be repaid. (First time borrowers must complete "Entrance Counseling".) I am responsible for all accrued interest. In order to receive this loan I must sign a Master Promissory Note (MPN) and remain enrolled for at least six credits. Unpaid tuition and fees will be deducted from my PLUS loan disbursement before the balance is either mailed to my home address or deposited to my bank account. This Grad PLUS loan request may be denied due to adverse credit history. My loan may be reduced (or canceled), at any time due to additional financial aid or change of enrollment.

Student's Signature: _____ Date: _____



REQUIREMENTS:

The following 5 criteria are REQUIRED in order for the Office of Student Financial Services to process your loan

- Valid 2018-2019 FAFSA Application (www.FAFSA.gov)
- Must be a matriculated student registered for at least 6 credits, within your career/program plan, per semester during the 2018-2019 academic year.
- Accept pre-packaged Unsubsidized Loan on LIM Net Partner portal, in the amount of #20,500.
- Must complete and submit the “Consent to obtain Credit Report” form with this application (Page 2)
- Complete a Master Promissory Note (MPN) www.studentloans.gov, “Graduate PLUS” option

The five criteria must be completed or you will need to submit a new loan application. Check the “PLUS Correspondence” on www.studentloans.gov after the processing time of 20 business days to follow up on your application status. *Any Direct Loan Status Changes made will also take 20 business days.*

NSLDS WEBSITE:

Students should use the NSLDS website to keep track of their loan borrowing, such as aggregate limits. NSLDS provides loan history for both Undergraduate and Graduate borrowing (www.nsls.ed.gov).

INCREASING YOUR GRADUATE PLUS LOAN:

A new Graduate PLUS loan application must be completed to increase the loan amount.

DECREASING YOUR GRADUATE PLUS LOAN:

The Graduate PLUS loan may be reduced or cancelled by submitting a Direct Loan status change request form. Loans that have already been disbursed must be returned to the Student Accounts Office or the loan lender. If the loan is reduced or cancelled, the student may be responsible for part or all of their tuition.



CONSENT TO OBTAIN CREDIT REPORT
WILLIAM D. FORD FEDERAL DIRECT STAFFORD GRADUATE PLUS LOAN

This form must be submitted along with the Graduate PLUS Application, in order for the school to process the loan

| | | | |
|--|------|-------------------|----------------|
| Student's Name: _____ | | Student ID: _____ | |
| D.O.B. ____/____/____ | | | |
| Address: _____ | | | |
| Street | Apt# | City | State Zip |
| Phone: (____) _____ | | Email: _____ | |
| <p>I consent to the U.S Department of Education and its agents obtaining my credit report and using the information from that report in determining whether to make a Direct PLUS Loan to me. I understand that I will be notified in writing of the results of the credit check with respect to my loan application. Credit report results can be viewed at www.STUDENTLOANS.gov</p> <p>_____</p> | | | |
| Signature of Borrower | | Date | |
| Privacy Act Disclosure Notice | | | |
| <small>The Privacy Act of 1974 (5 U.S.C.552a) requires that the following notice be provided to you. The authority for collecting the information requested on this form is §451 et seq. of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide this information, you cannot be considered for a Direct PLUS Loan. The information on this form will be used to determine your eligibility for a Direct PLUS Loan. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called "Title IV Program Files" (originally published on April 12, 1994, Federal Register, Vol. 59 p. 17351) and "National Student Loan Data System" (originally published on December 20, 1994, Federal Register, Vol. 59 p. 65532). Thus, this information may be disclosed to federal and state agencies, private parties such as relatives, present and former employers and creditors, and contractors of the Department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosure is compatible with the purposes for which the records were collected, for use by federal, state, local, or foreign agencies in connection with employment matters or the issuance of a license, grant, or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government is a party, for use in connection with audits or other investigations, for research purposes, for purposes of determining whether particular records are required to be disclosed under the Freedom of Information Act, and to a Member of Congress in response to an inquiry from the congressional office made at your written request. Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis, but section 484(a)(4) of the HEA (20 U.S.C. 1091(a)(4)) provides that, in order to receive any grant, loan, or work assistance under Title IV of the HEA, a student must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) so that data may be recorded accurately.</small> | | | |