



LIM COLLEGE

Student Financial Services Rental Property Net Value Statement

Student Name: _____

Student ID: _____

- Your 2016 tax return shows income (or loss) from rental real estate. You did not report the “net worth” of your rental real estate in #42 or #91 of your FAFSA. (Complete a form for each property if you, your spouse, and/or your parent(s) own more than one.)
- The figures should reflect values as of the date the FAFSA was signed.

The requested information is for: Student Spouse Parent(s)

The rental property address: _____
Street City State Zip Code

The rental property is: One Family House Two Family House Other _____

NOTE: If you rent a portion of your home, please include only the percentage that is rented. For example, if half of your home is rented, use 50% of the current market value minus 50% of the mortgage owed to calculate the “net worth”.

What percentage of your home is rental property?

100 % 50% Other: ____%

What is the Market Value: \$ _____

(If the property is located in the New York City area, please utilize the Public Record website for the current market value: <http://webapps.nyc.gov:8084/CICS/fin1/find0011>)

Do you have a mortgage on this property?

Yes No

If yes, how much do you still owe on the mortgage? \$ _____

(Please submit the mortgage statement for the month you filed the FAFSA)

What is the Net Value: \$ _____

(Market valued minus mortgage)



Student/Spouse/ Parent Certification: I/we declare that all information submitted on this form is true and complete.

Student's Signature: _____

Date: _____

Spouse's Signature: _____

Date: _____

Parent's Signature: _____

Date: _____

(Only required if student is dependent)

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